

Quarterly Earnings Release 2Q26

Mexico City, July 27, 2026



Conference Call

Tuesday, July 28, 2026
10:00 a.m. Mexico City
12:00 p.m. New York

Dial-in

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TRAXION REPORTS QUARTERLY REVENUES OF Ps. 9,346 MILLION, A 36.2% INCREASE; EBITDA AND OPERATING CASH FLOW REACHED Ps. 1,217 MILLION AND Ps. 1,501 MILLION

- Consolidated revenues reached Ps. 9,346 million, a 36.2% increase compared to 2Q25.
- Consolidated EBITDA amounted to Ps. 1,217 million; a 1.1% increase compared to the same period last year.
- Revenues from the Logistics and Technology segment increased 124.1% during the period, representing 49.4% of consolidated revenues.
- Net operating cash flow reached Ps. 1,501 million.
- CapEx reached Ps. 246 million during the period.
- Net debt to EBITDA ratio stood at 2.4x for the period.
- Average fleet in operation during 2Q26 was 10,823 units.

Disclaimer – The information presented in this press release may contain forward-looking statements regarding Grupo Traxión, S.A.B. de C.V. and its subsidiaries (collectively “TRAXION” or the “Company”), which are not historical facts and represent the current view of TRAXION's management, based on the information available to the Company. Such statements are subject to certain risks and factors based on assumptions. The words “anticipated,” “believe,” “estimate,” “expect,” “plan,” and other similar expressions, whether related to the Company or not, are intended to provide estimates or forecasts. Various factors may cause the results implied in the statements to differ materially from any future result or event of, or related to, TRAXION that may be expressly or implicitly included in such statements. Additionally, if the assumptions used in the statements turn out to be incorrect, the actual results may differ materially from those described herein as anticipated, believed, estimated, or expected. TRAXION assumes no obligation to update the statements or information presented in this release.

The figures presented in this report have been prepared in accordance with International Financial Reporting Standards (IFRS) and are expressed in nominal millions of Mexican Pesos (MXN), unless otherwise specified.

MESSAGE FROM THE EXECUTIVE PRESIDENT

Dear investors,

Overall, we believe the second quarter results represent a solid performance given the challenging macroeconomic and geopolitical environment.

For the second quarter of 2026, TRAXION reported a 36.2% increase in consolidated revenues, reaching 9,346 million pesos, mainly driven by a 124.1% increase in sales from the Logistics and Technology segment. Perhaps most notably, operating cash flow climbed 124.7% to 1,501 million pesos, following our efforts to preserve cash flow and strengthen the balance sheet this year.

During the second quarter, we observed a more normalized environment in the Logistics and Technology segment, mainly explained by two factors: first, the successful integration of Solistica, and second, a broad-based recovery across the sector.

However, during the quarter we continued to see the Mobility of Cargo segment affected by volatility in international oil prices, which generated a negative impact on our fuel costs, as well as by disruptions in demand levels and the strong exchange rate, which together contributed to a 6.0% decline in revenue per kilometer.

During the second quarter, we launched an administrative, operational, and commercial reorganization plan across the Company, particularly within the Mobility of Cargo division. This plan includes a strategy to reduce CapEx by at least 500 million pesos, general price increases, together with an effort to reduce the base of non-profitable assets, a migration of services toward brokerage, increasing the utilization of third-party assets to operate cargo services.

Through these measures, we aim to deploy capital more effectively, improve returns on assets during 2026, and reduce the Company's leverage, while strengthening our operating infrastructure and financial capacity so as to be well positioned for an improvement in the economic cycle.

We expect these actions to improve our earnings, strengthen cash flow, and enhance the efficiency of our balance sheet during the second half of the year.

TRAXION is a unique company in Mexico, with significant competitive advantages derived from its scale, commercial strength, technological platforms, financial strength, and experienced management team. We have successfully navigated several complex periods in recent years, and we are confident in our ability to overcome the current challenges. We maintain a clear leadership position in an industry that is essential to the functioning of the economies on both sides of the border, and we believe the market cycle is approaching an inflection point.

Thank you again for your trust.

Sincerely,

Aby Lijtszain

Cofounder and Executive President

FINANCIAL AND OPERATING INDICATORS

Financial Indicators	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Consolidated Revenue	9,346	6,864	36.2%	18,408	14,140	30.2%
Logistics and technology	4,619	2,061	124.1%	9,073	4,622	96.3%
Mobility of cargo	1,819	2,059	(11.7)%	3,679	4,107	(10.4)%
Mobility of personnel	2,908	2,744	6.0%	5,656	5,411	4.5%
Total costs	7,695	5,306	45.0%	15,232	11,024	38.2%
General expenses ¹	1,201	1,010	18.9%	2,269	1,880	20.7%
Consolidated operating income	451	547	(17.6)%	907	1,237	(26.7)%
Depreciation and amortization	766	657	16.6%	1,552	1,310	18.5%
Consolidated EBITDA	1,217	1,204	1.1%	2,459	2,547	(3.5)%
EBITDA margin	13.0%	17.5%	(450) bps	13.4%	18.0%	(460) bbs
Consolidated net income	29	59	(50.8)%	42	220	(80.9)%
Earnings per share ²	0.05	0.10	(50.0)%	0.08	0.39	(80.8)%
Total CapEx	246	552	(55.4)%	840	1,308	(35.8)%
Net operating cash flow	1,501	668	124.7%	2,180	1,887	15.5%
Net Debt / EBITDA	2.40x	2.22x				

Operating Indicators	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Kilometers driven (million)	168.9	178.5	(5.3)%	336.4	357.5	(5.9)%
Mobility of cargo	54.7	57.5	(4.9)%	109.6	116.0	(5.5)%
Mobility of personnel	114.2	120.9	(5.5)%	226.8	241.5	(6.1)%
Average Fleet (power units)	10,823	11,185	(3.2)%	10,992	11,170	(1.6)%
Mobility of cargo	2,230	2,279	(2.2)%	2,258	2,272	(0.6)%
Mobility of personnel	8,312	8,586	(3.2)%	8,453	8,578	(1.5)%
Last mile	281	320	(12.2)%	281	320	(12.2)%
Avg. revenue per kilometer (Ps./km.)						
Mobility of cargo	33.26	35.39	(6.0)%	33.57	35.00	(4.1)%
Mobility of personnel	25.46	22.69	12.2%	24.94	22.41	11.3%
Avg. cost per kilometer ³ (Ps./km.)						
Mobility of cargo	25.36	26.89	(5.7)%	27.21	26.66	2.1%
Mobility of personnel	19.70	16.24	21.4%	18.80	16.11	16.7%
3PL warehouse area (sqm)	938,992	694,802	35.1%	932,338	689,150	35.3%
Revenue per sqm	353.02	295.13	19.6%	355.74	302.08	17.8%
Cost per sqm	227.65	208.39	9.2%	227.89	214.70	6.1%

¹ Includes general expenses and allowance for doubtful accounts in all three business segments.

² Weighted average number of shares outstanding for the calculation of earnings per share (excluding repurchases): 2Q26: 555,035,827 shares and 2Q25: 559,779,839 shares; 6M26: 556,854,627 shares and 6M25: 559,058,373 shares.

³ Costs incurred per driven kilometer: wages, maintenance, net fuel, tolls, and other costs, including depreciation and amortization. Storage costs are not included.

QUARTERLY MD&A

- **Consolidated revenues:** totaled Ps. 9,346 million, a 36.2% increase compared to 2Q25, mainly driven by a growth of 124.1% in revenues from the Logistics and Technology segment.
- **Costs:** increased 45.0%, mainly due to an 80.6% rise in facilities, services, and supplies costs, driven by the growth in the Logistics and Technology segment, which recorded a 126.3% increase and whose costs are recorded under this line item. This also reflects a 21.0% rise in fuel costs, resulting from the general increase in global energy prices, and a 31.7% rise in fleet maintenance costs, due to the fleet refurbishing program in the Mobility of Personnel segment, as well as maintenance performed on units belonging to a client (Solistica) with operations in the Logistics and Technology segment.
- **Operating income:** reached Ps. 451 million, a 17.6% decrease compared to 2Q25, mainly driven by higher fuel prices and lower volumes and pricing in the Mobility of Cargo segment.
- **EBITDA:** reached Ps. 1,217 million, a 1.1% increase compared to 2Q25.
- **EBITDA Margin:** contracted 450 basis points to 13.0%. This is explained by a higher contribution of the Logistics and Technology segment to consolidated revenues (49.4%), with an 8.0% EBITDA margin, as well as a 426-basis-point margin compression in the Cargo segment, which typically generates higher margins under normal conditions.
- **Net operating cash flow:** reached Ps. 1,501 million, an Ps. 833 million increase compared to 2Q25, primarily driven by working capital efficiencies generated during the period.
- **Net income:** reached Ps. 29 million, mainly explained by: (i) instability in service demand, which resulted in lower volumes and pricing, primarily in cargo services; and (ii) the effect of higher fuel prices in the Mobility of Cargo and Mobility of Personnel segments.

The Logistics and Technology segment recorded a quarterly revenue increase of Ps. 2,558 million, mainly driven by the contribution of approximately Ps. 2,000 million from Solistica's operations to the TRAXION platform, together with a general expansion in 3PL and 4PL logistics services.

Segment costs increased in similar proportion to revenues, while expenses increased 85.2%, mainly driven by the contribution of expenses from Solistica's operations.

EBITDA reached Ps. 370 million, a 100.4% increase, with an 8.0% margin, representing a 95-basis-point compression compared to 2Q25, explained by a higher weight of Solistica's cargo brokerage operations, but also representing a 250-basis-point recovery compared to 4Q25.

Logistics & Technology	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Revenue	4,619	2,061	124.1%	9,073	4,622	96.3%
Costs	4,058	1,793	126.3%	7,985	4,038	97.7%
General expenses	426	230	85.2%	885	436	103.0%
Operating income	135	38	255.3%	203	148	37.2%
EBITDA	370	185	100.4%	691	441	56.7%
EBITDA margin	8.0%	9.0%	(95) bps	7.6%	9.5%	(193) bps
Last-mile fleet (units)	281	320	(12.2)%	281	320	(12.2)%
3PL warehouse area (sqm)	938,992	694,802	35.1%	932,338	689,150	35.3%
Average revenue per sqm (Ps.)	353.0	295.1	19.6%	355.7	302.1	17.8%
Average cost per sqm (Ps.)	227.7	208.4	9.2%	227.9	214.7	6.1%

The Mobility of Cargo segment continued with general reductions in volumes, mainly explained by the following factors: (i) a decline in demand across certain sectors of the economy, which resulted in a 6.0% decrease in revenue per kilometer for the period; (ii) the strong exchange rate continues to affect the volumes of our export clients, which has directly impacted our operating activity; (iii) the recent strength of the Mexican peso has had an effect on the USD-denominated portion of our revenues, as our cost and expense structure is in national currency; and (iv) a migration of cargo services to our TRAXPORTA platform to be operated with third-party fleets.

These factors resulted in lower kilometer volumes, with lower revenue per kilometer, considering the effect of higher fuel costs due to the ongoing conflict in the Middle East.

This translated into an 11.7% decrease in the segment's revenues, and a 34.6% decline in EBITDA.

Mobility of Cargo	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Revenue	1,819	2,059	(11.7)%	3,679	4,107	(10.4)%
Costs	1,387	1,550	(10.5)%	2,982	3,094	(3.6)%
General expenses	436	394	10.7%	693	695	(0.3)%
Operating income	(4)	115	(103.5)%	4	318	(98.7)%
EBITDA	219	335	(34.6)%	459	746	(38.5)%
EBITDA margin	12.0%	16.3%	(426) bps	12.5%	18.2%	(569) bps
Mileage (million)	54.7	57.5	(4.9)%	109.6	116.0	(5.5)%
Average fleet (power units)	2,230	2,279	(2.2)%	2,258	2,272	(0.6)%
Average revenue per km (Ps.)	33.26	35.39	(6.0)%	33.57	35.00	(4.1)%
Average cost per km. (Ps.)	25.36	26.89	(5.7)%	27.21	26.66	2.1%

The Mobility of Personnel segment recorded a Ps. 164 million increase in revenue to reach Ps. 2,908 million, representing a 6.0% growth compared to 2Q25. During the period, some of our clients showed temporary reductions in their operations, which affected kilometer volumes. On the other hand, revenue per kilometer increased, and was partially offset by higher fuel prices which typically experiences a lag in its recovery.

Mobility of Personnel	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Revenue	2,908	2,744	6.0%	5,656	5,411	4.5%
Costs	2,251	1,963	14.7%	4,264	3,891	9.6%
General expenses	306	345	(11.3)%	645	677	(4.7)%
Operating income	351	436	(19.5)%	747	843	(11.4)%
EBITDA	646	706	(8.5)%	1,325	1,397	(5.2)%
EBITDA Margin	22.2%	25.7%	(351) bps	23.4%	25.8%	(239) bps
Mileage (million)	114.2	120.9	(5.5)%	226.8	241.5	(6.1)%
Average fleet (power units)	8,312	8,586	(3.2)%	8,453	8,578	(1.5)%
Average revenue per km (Ps.)	25.46	22.69	12.2%	24.94	22.41	11.3%
Average cost per km. (Ps.)	19.70	16.24	21.4%	18.80	16.11	16.7%

TRAXION

LIFE IN MOTION

Total Costs	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Fuel	986	815	21.0%	1,820	1,626	11.9%
% revenues	10.6%	11.9%		9.9%	11.5%	
Labor	1,814	1,406	29.1%	3,558	2,806	26.8%
% revenues	19.4%	20.5%		19.3%	19.8%	
Tolls	272	244	11.8%	536	483	11.0%
% revenues	2.9%	3.6%		2.9%	3.4%	
Fleet maintenance	500	380	31.7%	979	754	29.9%
% revenues	5.4%	5.5%		5.3%	5.3%	
Facilities, services, and utilities ⁴	3,421	1,894	80.6%	6,931	4,213	64.5%
% revenues	36.6%	27.6%		37.7%	29.8%	
Depreciation and amortization	701	568	23.3%	1,409	1,142	23.3%
% revenues	7.5%	8.3%		7.7%	8.1%	
Total Costs	7,695	5,306	45.0%	15,232	11,024	38.2%
% revenues	82.3%	77.3%		82.7%	78.0%	

Comprehensive Financial Result	2Q26	2Q25	6M26	6M25
Interest expense	(413)	(404)	(844)	(867)
Foreign Exchange income (loss)	2	(64)	(12)	(52)
Effect on financial instruments	-	5	1	11
Interest income	13	17	21	28
Other	(8)	(30)	(19)	(42)
Comprehensive Financial Result	(406)	(476)	(853)	(922)

Cash Flows from Operating Activities	2Q26	2Q25	Δ%	6M26	6M25	Δ%
Consolidated net income	29	59	(30)	42	220	(178)
Income taxes	16	12	4	13	95	(82)
Depreciation and amortization	766	657	109	1,552	1,310	242
Accounts receivable	45	25	20	59	37	22
Share-based payments	8	8	-	16	16	-
Interest expense	416	433	(17)	852	906	(54)
Other financial costs	(8)	(20)	12	(12)	(37)	25
Loss (gain) from equipment sales	14	11	3	27	11	16
Foreign exchange loss (gain) not executed	24	(5)	29	1	(1)	2
Cash Flow before working capital	1,310	1,180	130	2,550	2,557	(7)
Working capital	191	(512)	703	(370)	(670)	300
Net Cash Flows from Operating Activities	1,501	668	833	2,180	1,887	293

⁴ Includes subcontracted service costs related to TRAXPORTA.

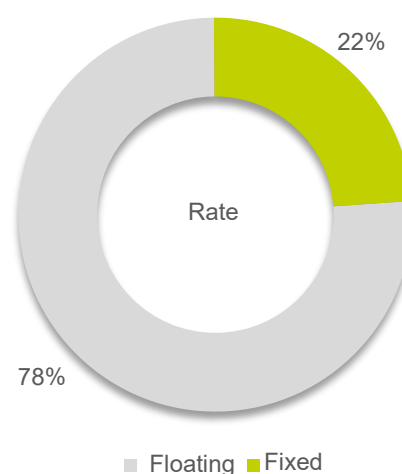
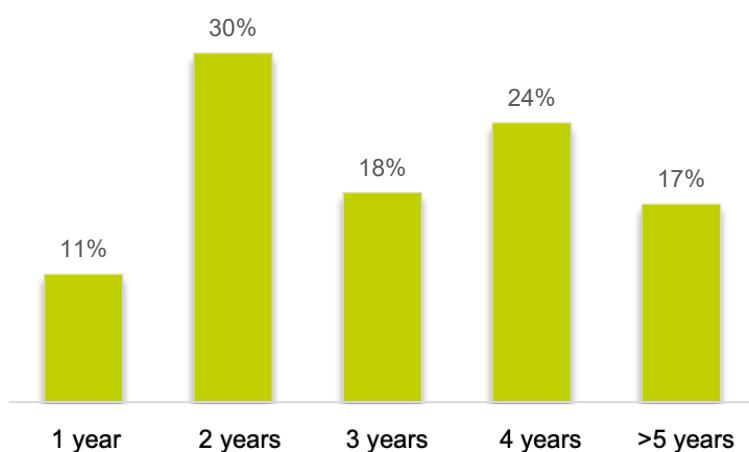
CapEx	2Q26					6M26			
Segment	Expansion	Renovation	Total	%	Expansion	Renovation	Total	%	
Mobility of Cargo	-	49	49	19.8%	-	288	288	34.3%	
Logistics and Technology	16	-	16	6.5%	69	-	69	8.2%	
Mobility of Personnel	-	181	181	73.8%	-	483	483	57.5%	
Total	16	230	246		69	771	840		

DEBT PROFILE

Debt Breakdown	2Q26	2Q25	Δ\$	Δ%
Short-term debt	1,594	1,449	145	10.0%
Short-term capital leases	2	37	(35)	(94.6)%
Long-term debt	12,420	12,137	283	2.3%
Long-term capital leases	-	2	(2)	(100.0)%
Total debt	14,016	13,625	391	2.9%
Cash	1,383	1,749	(366)	(20.9)%
Net Debt	12,633	11,876	757	6.4%

Leverage Ratios		2Q26
Total Debt / LTM EBITDA ⁵		2.66x
Net Debt ⁶ / LTM EBITDA		2.40x
Total Debt / Equity		0.95x

Maturity Profiles



⁵ Total debt and Adjusted EBITDA for the last 12 months, based on the definition of debt as determined by the syndicated credit.

⁶ Includes the effect of derivative financial instruments.

ESG – SUSTAINABILITY

At TRAXION, we have a comprehensive and robust ESG strategy based on four guiding pillars: Governance, People, Planet, and Profitability, which is recognized year after year by the most prestigious ESG rating platforms. We invite you to learn more throughout this section.

We seek to mitigate our environmental impact and our contribution to climate change by offering transportation and logistics solutions that promote efficient use of resources. To achieve this:

- We continuously renew our fleet and carry out comprehensive maintenance programs to ensure our units remain in optimal operating condition.
- We enhance the use of cutting-edge technology across our processes, fleet, and warehouses (both owned and those managed for third parties). This includes the installation of solar panels at our facilities, as well as advanced telematics systems that allow us to monitor fuel consumption of our units and the driving habits of our operators, which directly and significantly impact fuel efficiency.
- We continuously train our operators in eco-efficient driving, and their compensation includes a variable component linked to fuel efficiency performance.
- We collaborate with suppliers to test engines, technologies, and fuels that are more environmentally friendly.

The implementation of these strategies results in continuous improvement in the fuel efficiency of our units, which implies lower carbon dioxide emissions, the main Greenhouse Gas (GHG) contributing to global warming and climate change. Additionally, our fleet is equipped with next-generation engines, contributing to lower pollutant emissions.

In this regard, the most relevant metrics are those related to fuel consumption and utilization, as well as Greenhouse Gas (GHG) emissions:

Indicator ⁷	Unit	2022	2023	2024	2025	1Q26	2Q26
Fuel performance ⁸	km/l	3.48	3.49	3.48	3.46	3.50	3.36
Fuel consumption intensity	l/km	0.29	0.29	0.29	0.29	0.29	0.30
Scope emissions intensity ⁹	tCO ₂ eq /1,000 km	0.79	0.80	0.80	0.80	0.80	0.83
Renewable electricity generated on-site from photovoltaic systems	MWh	-	-	16.4 ¹⁰	172.3	148.9	260.9

We publish our **Integrated Report** annually, reflecting our commitment to transparency and accountability by providing detailed information on our progress across environmental, social, and governance (ESG) dimensions, as well as on the material sustainability topics relevant to our operations. We align the Integrated Report with the main ESG disclosure frameworks and standards: the **Sustainability Accounting Standards Board (SASB)**, the **Task Force on Climate-related Financial Disclosures (TCFD)**, and the **Global Reporting Initiative (GRI)**.

You may access the 2024 report through the following links:

Full report:
https://traxion.global/hubfs/II24%20Traxion_ENG%201.pdf

Executive report:
<https://traxion.global/hubfs/Executive-Report-2024.pdf>

⁷ Starting in 2025, data from the last-mile fleet of the pharmaceutical business will be included.

⁸ The performance and intensity indicators are based on our diesel consumption, which annually accounts for 95% of our total energy consumption. In addition, our efficiency strategies focus on diesel consumption.

⁹ Scope 1

¹⁰ Fourth quarter only.

During 2Q26, we published our first **Annual Sustainability Report under the IFRS S1 and S2 standards**, corresponding to fiscal year 2025, in which we disclose climate-related risks and opportunities that could reasonably be expected to affect TRAXION's prospects. As part of its preparation, we updated the qualitative and quantitative analysis of climate-related risks and opportunities, in accordance with the recommendations of the **Task Force on Climate-Related Financial Disclosures (TCFD)**. Additionally, the report discloses various metrics, including our Scope 1 and Scope 2 carbon emissions inventory, prepared in accordance with the **Greenhouse Gas Protocol (GHG Protocol)** and verified by an independent third party in accordance with the requirements of the ISO 14064-3 standard.

We seek to maximize our contribution to the Sustainable Development Goals (SDGs); we report and disclose ESG information through leading international platforms, including **Standard & Poor's Corporate Sustainability Assessment (S&P-CSA)** and the **Carbon Disclosure Project (CDP)**, as well as **Bloomberg ESG**.

TRAXION is part of the **S&P/BMV Total Mexico ESG Index**, placing us among the most prestigious companies recognized for their ESG efforts and achievements in Mexico. We are also part of the **Dow Jones Best-in-Class MILA Pacific Alliance Index** (formerly Sustainability MILA Pacific Alliance), which evaluates ESG performance of leading companies in Chile, Colombia, Mexico, and Peru. TRAXION is one of only five companies in the transportation sector included in the index.

During the third quarter of 2025, **TRAXION** obtained recertification under **ISO 37001: Anti-Corruption Management System** and **ISO 37301: Compliance Management System**, reaffirming its commitment to the highest standards of compliance, ethics, and corporate integrity.

ESG Ratings:

- During the second quarter, **TRAXION confirmed its continued inclusion in the Dow Jones Best-in-Class MILA Pacific Alliance Index**, which rates the ESG performance of leading companies in Chile, Colombia, Mexico, and Peru. TRAXION is one of only four companies in the transportation sector included in the index.
- Also during the second quarter, we achieved a score of 63/100 in the 2025 EcoVadis sustainability assessment, a 3-point increase compared to the previous year, earning us the "Committed" recognition. EcoVadis assesses the sustainability performance of suppliers across more than 90,000 companies worldwide, based on four themes: environment, ethics, labor practices and human rights, and sustainable procurement.
- During the first quarter, and for the second consecutive year, **TRAXION was included in S&P Global's Global Sustainability Yearbook**, one of the most prestigious international recognitions in sustainability. This achievement reflects our commitment to best ESG practices and transparency in communicating our progress. The inclusion is especially significant considering that, out of the 9,200 companies evaluated across 59 industries worldwide, only 848 were selected to be part of the yearbook this year, positioning TRAXION as one of only two Mexican companies in the Transportation and Transportation Infrastructure sector to be recognized.
- Additionally, during the first quarter, **we received our 2025 Carbon Disclosure Project (CDP) Climate Change rating, which we maintained at level B**. This rating is at the "Management - Taking Coordinated Action on Climate Issues" level. CDP is the world's most recognized international environmental disclosure platform, providing relevant information to investors, companies, and governments.
- During the fourth quarter of 2025, we achieved a **score of 68 in the 2025 S&P Corporate Sustainability Assessment (CSA), an 8-point increase compared to 2024, placing us in the top 4% and at position #11 among the highest-rated companies in the industry globally, as well as #1 in the industry in Mexico**. The questionnaire enables benchmarking of the Company's performance across a broad range of ESG criteria relevant to the growing number of sustainability-focused investors, according to the world's most recognized sustainability index database. We invite you to view our scorecard at the following link:

[https://traxion.global/hubfs/Corporate%20Sustainability%20Assessment%20\(CSA\)%20Scorecard%202025.pdf](https://traxion.global/hubfs/Corporate%20Sustainability%20Assessment%20(CSA)%20Scorecard%202025.pdf)

Gender diversity:

- **TRAXION's goal is to achieve 30% female representation in its workforce by 2030**. In line with this objective, we are implementing a program to increase women's presence in operational positions, specifically addressing the challenges at all stages of the talent attraction, development, and retention process.
- Furthermore, in line with our strong commitment to gender diversity and ahead of the 2025 goal set in 2022, since 2024, **TRAXION's Board of Directors has included three women, reaching 20% female representation in this body**.

Climate change, clean technologies, and alternative fuels:

- During 2Q26, we completed our **Greenhouse Gas Inventory**, aligned with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (GHG Protocol, 2004). The Scope 1 and 2 GHG emissions inventory was verified by an accredited Validation and Verification Body, in accordance with the requirements of the current ISO 14064-3 standard.
- Additionally, during the quarter we updated our climate-related risks and opportunities assessment, prepared in accordance with the recommendations of the **Task Force on Climate-Related Financial Disclosures (TCFD)**. This assessment incorporates the quantification of risks and opportunities under different climate scenarios, thereby strengthening our strategic management in response to the challenges and opportunities of climate change.
- One of our main decarbonization strategies is to design, develop, and implement strategic projects in collaboration with our clients**, aiming to reduce carbon emissions through the use of clean technologies and greater efficiencies in the services we offer.
- We continue to incorporate **zero-emission electric vehicles** into our fleet and install **solar panels for electricity generation** at our facilities, whenever techno-economic conditions allow.
- Additionally, we continue evaluating and mapping the availability in the market, as well as the techno-economic feasibility of **alternative fuels** for our operations, with a particular focus on **biomethane and hydrogen**.

Reporting Frameworks and Standards



Transparency and Ratings



ANALYST COVERAGE

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ABOUT TRAXION

TRAXION is the leading transportation and logistics company in Mexico. It offers integrated solutions through the broadest and most diverse service portfolio in the country. TRAXION's platform operates three business segments: Mobility of Cargo, Logistics and Technology, and Mobility of Personnel. The Company has 12 brands recognized for their leadership in the different business niches in which they operate. TRAXION was established in 2011 and closed 2Q26 with an average fleet of 10,823 power units, 938,992 square meters of 3PL logistics warehouse space, national footprint, a portfolio of more than 1,300 clients, and over 25,000 employees. Among TRAXION's most important competitive advantages are an experienced and committed management team, the use of cutting-edge technologies, being the only consolidator in a highly fragmented sector, being the only institutional company in an industry dominated by family-owned businesses, a diversified premium service portfolio, long-term relationships with clients and suppliers, and a forward-looking market vision.

Logistics and Technology

In this segment, TRAXION provides logistics solutions across the entire supply chain through digital platforms and technological applications with an asset-light focus. The services offered include integrated 4PL logistics solutions, 3PL warehouse management, last-mile services, freight brokerage, and intermodal rail services, among others. By the end of 2Q26, the Company operated more than 938,992 square meters of 3PL warehouse space and a last-mile fleet of 281 units.

Mobility of Cargo

The Mobility of Cargo segment provides comprehensive cargo solutions. The Company's services include dedicated freight, less-than-truckload, intermodal freight, refrigerated freight, international cargo, and border crossings, as well as petrochemical transportation, moving services, and specialized transportation. We operate a platform with five highly recognized brands: Transportadora EGOBA, Muebles y Mudanzas MYM, Grupo SID, Auto Express Frontera Norte, and Autotransportes El Bisonte. TRAXION has one of the most modern, diverse, and flexible fleets in the industry, with an average of 2,230 power units at the close of 2Q26.

Mobility of Personnel

The school and personnel transportation segment provides services for transporting personnel to corporations, industrial parks, and hotels, as well as student transportation to schools and universities, and group tourism services. Through its subsidiary LIPU, TRAXION operates a centralized platform under dedicated contracts or spot services, and the largest and most modern fleet in Mexico, consisting of an average of 8,312 power units at the close of 2Q26.

BALANCE SHEET (figures in thousands of pesos MXN)

ASSETS	2026	2025	LIABILITIES AND SHAREHOLDERS' EQUITY	2026	2025
Current Assets:			Current liabilities:		
Cash & cash equivalents	1,382,994	1,600,231	Current portion of long-term debt	1,374,086	1,460,391
Accounts receivable, net	7,329,079	6,874,131	Current portion of bonds payable	220,000	120,000
Income tax assets	259,191	255,336	Finance lease obligations	1,570	18,275
Other tax assets	545,477	560,914	Short-term IFRS 16 lease liabilities	962,682	798,378
Other receivables, net	478,514	443,209	Trade payables	3,058,856	3,059,505
Inventories, net	370,044	295,217	Other payables	966,969	1,023,743
Prepayments	754,634	593,949	Other taxes payable	1,296,882	1,250,312
Short-term derivative financial instruments	-	1,008	Accrued liabilities	2,269,195	1,608,679
Total current assets	11,119,933	10,623,995	Income tax payable	112,373	108,568
			Employees' profit sharing payable	76,499	123,891
			Customer advances	12,950	66,340
			Total current liabilities	10,352,062	9,638,082
Non-current assets:			Non-current liabilities:		
Long-term prepayments	189,504	189,504	Long-term bank debt ¹¹	7,919,982	9,885,404
Transportation equipment and machinery, net	16,446,196	16,595,973	Long-term bonds payable ¹¹	4,500,000	2,500,000
Rights of use assets, net	1,947,353	2,061,597	Long-term finance lease obligations ¹¹	-	567
Investments in associates and joint ventures	534,778	500,977	Long-term IFRS 16 lease liabilities	957,417	1,236,432
Goodwill	5,297,301	5,301,301	Provision for contingencies	27,017	49,374
Intangible assets	2,919,915	2,954,423	Employee benefits	318,899	303,657
Security deposits	152,323	155,184	Deferred income taxes	1,700,881	1,744,171
Deferred income tax assets	1,429,891	1,419,174	Total non-current liabilities	15,424,196	15,719,605
Total non-current assets	28,917,261	29,178,133	Total liabilities	25,776,258	25,357,687
			Shareholders' equity:		
			Capital stock	9,471,543	9,653,475
			Share premium	135,944	135,944
			Legal reserve	130,951	117,469
			Actuarial losses	(25,491)	(18,924)
			Gains on derivative financial instruments	(496)	210
			Foreign currency translation effect	(7,850)	7,492
			Other equity accounts	(410,093)	(389,089)
			Retained earnings	5,009,629	4,972,884
			Total Shareholders' equity	14,304,137	14,479,461
			Non-controlling interests	(43,201)	(35,020)
			Total equity	14,260,936	14,444,441
Total Assets	40,037,194	39,802,128	Total liabilities and equity	40,037,194	39,802,128

¹¹ Excluding current installments

INCOME STATEMENT (figures in thousands of pesos MXN)

	<u>2Q26</u>	<u>2Q25</u>	<u>Δ%</u>	<u>6M26</u>	<u>6M25</u>	<u>Δ%</u>
Service Revenues:						
Cargo	1,819,234	2,058,708	(11.6%)	3,679,159	4,107,160	(10.4%)
Logistics services	4,619,070	2,060,698	124.2%	9,073,243	4,621,919	96.3%
Personnel	2,908,337	2,743,779	6.0%	5,656,171	5,411,466	4.5%
Total operating revenue	9,346,641	6,863,185	36.2%	18,408,573	14,140,545	30.2%
Total costs	7,694,865	5,306,019		15,232,299	11,023,650	
Gross profit	1,651,776	1,557,166	6.1%	3,176,274	3,116,895	1.9%
General expenses	1,123,188	982,585		2,193,965	1,881,782	
Allowance for doubtful accounts	45,149	24,777		58,616	36,860	
Other (income) expense, net	32,319	2,714		16,748	(38,382)	
Operating income	451,120	547,090	(17.5%)	906,945	1,236,635	(26.7%)
Comprehensive financial result:						
Interest expense	(413,132)	(404,114)		(844,122)	(867,150)	
Defined benefit plan financial cost	(5,319)	(1,594)		(10,637)	(3,160)	
Other financial costs	(3,361)	(29,199)		(7,941)	(39,214)	
Foreign exchange gain (loss), net	2,168	(63,786)		(11,913)	(51,737)	
Fair value effect of financial instruments	-	4,617		1,045	11,439	
Interest income	13,477	17,085		21,285	28,363	
Comprehensive financial result	(406,167)	(476,991)		(852,283)	(921,459)	
Profit before income taxes	44,953	70,099	(35.9%)	54,662	315,176	(82.7%)
Income taxes:						
Current income tax	52,155	74,270		111,532	141,846	
Deferred income tax	(36,194)	(62,687)		(98,916)	(47,031)	
Total income tax	15,961	11,583		12,616	94,815	
Consolidated net income	28,992	58,516	(50.5%)	42,046	220,361	(80.9%)

CASHFLOWS (figures in thousands of pesos MXN)

	<u>2Q26</u>	<u>2Q25</u>		
Cash flow from operating activities:				
Consolidated net income	28,992	58,516	42,046	220,361
Depreciation and amortization	766,370	656,862	1,552,329	1,310,333
Impairment of accounts receivable and other accounts receivable	45,149	24,777	58,616	36,860
Income taxes	15,961	11,583	12,616	94,815
Share-based payment	8,033	8,033	16,066	16,066
Unrealized foreign exchange (gain) loss	23,518	(5,420)	1,364	(985)
Net Interest expense	403,016	416,228	830,778	878,001
(Gain) loss on disposal of transportation equipment and machinery	13,504	11,329	26,842	10,737
Other non-cash items	5,319	(3,023)	9,592	(8,279)
Cash flow before changes in working capital	1,309,862	1,178,885	2,550,249	2,557,909
Trade receivables	(206,359)	20,689	(513,564)	(332,321)
Other current assets	(50,527)	182,241	(190,738)	207,084
Taxes payable	(30,688)	(60,146)	(50,700)	(91,694)
Trade payables	222,322	(73,681)	(649)	(58,750)
Accrued liabilities	103,403	(432,375)	392,015	(128,015)
Related parties payables	-	451	-	451
Customer advances	(15,324)	(28,143)	(53,390)	(90,946)
Other taxes payable	168,482	(123,196)	46,570	(177,473)
Net cash flows from operating activities	1,501,171	664,725	2,179,793	1,886,245
Net cash flows from investing activities:				
Acquisition of transportation equipment & machinery	(245,654)	(552,434)	(839,672)	(1,307,075)
Other assets and liabilities, net	25,713	(18,750)	17,464	19,413
Proceeds (payments) from sale (purchase) of equity or debt instruments of other entities	(14,708)	-	(33,801)	(41,433)
Interest received	13,477	17,085	21,285	28,363
Net cash flows from investing activities	(221,172)	(554,099)	(834,724)	(1,300,732)
Cash flows from financing activities:				
Bank debt repayments	(1,066,030)	(284,916)	(4,266,453)	(5,022,554)
Share repurchase	(134,797)	26,168	(181,932)	(125,914)
Share-based plan	(16,505)	-	(46,072)	-
Finance lease payments	(483)	(10,752)	(17,272)	(29,411)
Proceeds from derivative financial instruments	-	4,617	1,045	11,439
Bonds issued	-	120,000	2,100,000	120,000
Bank borrowings	535,952	810,874	2,215,952	6,063,307
Lease payments	(307,721)	(196,533)	(592,074)	(390,525)
Interest paid	(309,619)	(322,266)	(764,052)	(870,543)
Net cash flows from financing activities	(1,299,203)	147,192	(1,550,858)	(244,201)
Net increase (decrease) in cash and equivalents	(19,204)	257,818	(205,789)	341,312
Cash and equivalents at the beginning of the period	1,417,452	1,536,477	1,600,231	1,455,551
Effect of exchange rate changes on cash	(15,254)	(45,291)	(11,448)	(47,860)
Cash and equivalents at the end of the period	1,382,994	1,749,004	1,382,994	1,749,003